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(November)

ECONOMICS

(Major)

Course : 101

(**Microeconomics—I**)

Full Marks : 80

Pass Marks : 32/24

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8

(a) The total expenditure (TE) does not change with change in price, when

(i) $E_d < 1$

(ii) $E_d > 1$

(iii) $E_d = 1$

(iv) None of the above

(Choose the correct option)