

(6)

7. (a) Examine the functions of the International Monetary Fund. Discuss its role in enlarging international liquidity. 4+7=11

Or

- (b) Mention the objectives of the World Trade Organization. Discuss the positive and negative effects of World Trade Organization on Indian economy. 4+7=11

Total No. of Printed Pages—6

6 SEM TDC ECO M 3

2017

(May)

ECONOMICS

(Major)

Course : 603

(International Economics)

Full Marks : 80

Pass Marks : 32/24

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer/Answer the following : 1×8=8
- (a) The theory of comparative cost advantage assumes
- (i) labour theory of value
 - (ii) two countries, two commodities and two factors model of trade
 - (iii) transport costs as a factor influencing trade
 - (iv) increasing returns to scale of production