

5. (a) What do you mean by choice of technique? Explain the relative merits and demerits of labour intensive and capital intensive techniques in underdeveloped economies like India.

2+9=11

Or

- (b) Describe the positive and adverse impacts of post-reform Industrial Policy in Indian economy.

1

6. (a) What are the factors influencing globalization? Discuss the major changes in Indian economy after adopting globalization as a policy. 6+5=11

Or

- (b) What is meant by foreign direct investment (FDI)? Give an account on the FDI in India since 1991. Do you think that FDI is essential for India's economic development?

1+5+5=11

7. (a) Discuss the problems of industrialization in North-East India. Suggest the policy measures to solve them.

6+6=12

Or

- (b) Do you think that North-East region of India is still backward? Make a comparative study between economic development of North-Eastern region and all India average.

4+8=12

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