

( 4 )

6. (a) Explain the asset market approach to exchange rate determination. 11

Or

- (b) Explain the Dornbusch's overshooting model of high levels of exchange rate volatility. 11

7. (a) Explain the various concepts and components of balance of payments and balance of trade. What are the items in the current and capital account of balance of payments? Explain. 7+4=11

Or

- (b) What are International Financial Markets? Explain. Discuss how factors like political and commercial risks affect the International Financial Markets. 8+3=11

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Total No. of Printed Pages—7

### 3 SEM TDC ECOH (CBCS) C 7

2021

( Held in January/February, 2022 )

### ECONOMICS

( Core )

Paper : C-7

( Statistical Methods for Economics )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks for the questions*

1. Answer the following as directed : 1×8=8

- (a) Mean deviation can be computed based on

(i) arithmetic mean

(ii) median

(iii) mode

(iv) All of the above

( Choose the correct option )