

7. (a) Explain the contingent valuation method of valuing environment. What are its limitations? 8+3=11

Or

- (b) Explain the travel cost method of valuing environment. What are its limitations? 8+3=11

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Total No. of Printed Pages—3

**6 SEM TDC DSE EDN (CBCS) 2 (H)**

**2 0 2 2**

( June/July )

**EDUCATION**

( Discipline Specific Elective )

( For Honours )

Paper : DSE-2

( Economics of Education )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. Answer the following questions : 1×10=10

- (a) Who wrote the book, *The Wealth of Nations*?
- (b) What is meant by economic activity?
- (c) Mention one source of human capital formation.
- (d) What is public investment?