

7. (a) Explain the contingent valuation method of valuing environment. What are its limitations? 8+3=11

Or

(b) Explain the travel cost method of valuing environment. What are its limitations? 8+3=11

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EDUCATION

**6 SEM TDC DSE EDN (CBCS) 2 (H)**

**2022**

( June/July )

**EDUCATION**

( Discipline Specific Elective )

( For Honours )

Paper : DSE-2

( Economics of Education )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks for the questions*

1. Answer the following questions : 1×10=10

(a) Who wrote the book, *The Wealth of Nations*?

(b) What is meant by economic activity?

(c) Mention one source of human capital formation.

(d) What is public investment?