

(6)

Or

- (b) What are the major recommendations of the 14th Finance Commission? Do you think that these measures will help in reducing vertical and horizontal fiscal imbalance in India? Justify. 7+4=11

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5 SEM TDC ECO M 2

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(November)

ECONOMICS

(Major)

Course : 502

(Public Economics : Policy Issues)

Full Marks : 80

Pass Marks : 32/24

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Choose the correct answer/Answer the following : 1×8=8

(a) The Union Budget 2017-18 created a history by

- (i) presenting a merged railway and general budget
- (ii) advancing presentation of the budget by one month
- (iii) Both (i) and (ii)
- (iv) Neither (i) nor (ii)