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3 SEM TDC ECOH (CBCS) C 6

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(Held in January/February, 2022)

ECONOMICS

(Core)

Paper : C-6

(**Essentials of Macroeconomics**)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8

- (a) Write the formula for finding MPC and APC.
- (b) Who propounded the psychological law of consumption and absolute income hypothesis, respectively?
- (c) Define net investment.
- (d) State one reason that causes stagflation.