

( 2 )

(iii) Considers store of value function of money

(iv) None of the above

(b) The equation

$$\frac{Cr + RRr + ERr}{1 + Cr} \times M$$

represents

(i) money supply

(ii) high-powered money

(iii) money multiplier

(iv) None of the above

(c) Under full employment, inflation is called

(i) partial inflation

(ii) sectoral inflation

(iii) sporadic inflation

(iv) None of the above

( 3 )

(d) Speculative demand for money is

(i) positive function of rate of interest

(ii) negative function of rate of interest

(iii) positive function of income

(iv) None of the above

(e) A situation of simultaneous high inflation and large-scale unemployment is called

(i) inflation

(ii) reflation

(iii) stagflation

(iv) deflation